



GUAM WATERWORKS AUTHORITY

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“Good Water Always”
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September 27, 2013

The Honorable Judith T. Won Pat
Speaker
Thirty Second Guam Legislature
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months ending June 30, 2013, July 31, 2013, and August 31, 2013.

Si Yu’os Ma’ase,



Yukari Hechanova
Controller

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the nine months ended June 30, 2013

	June 30, 2013	YTD June 30, 2013
Operating revenues:		
Water	\$ 4,395,247	\$ 33,512,739
Wastewater	2,229,869	18,998,797
System Development Charge	172,480	971,520
Other Revenue	35,729	344,774
Total Revenue	<u>6,833,325</u>	<u>53,827,830</u>
Legislative Surcharge	128,659	1,728,857
Total Surcharge	<u>128,659</u>	<u>1,728,857</u>
Total Operating Revenue	6,961,984	55,556,687
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(270,961)</u>
Net Operating Revenues	<u>6,931,877</u>	<u>55,285,726</u>
Operating and maintenance expenses:		
Water Purchases	348,365	3,480,207
Power Purchases	1,664,292	13,295,578
Sludge Removal	80,289	834,506
Total Utility Costs	<u>2,092,946</u>	<u>17,610,291</u>
Salaries and Wages	1,221,485	11,112,349
Pension and Benefits	410,447	3,877,990
Capitalized Labor and Benefits	(90,362)	(606,221)
Total Salaries and Benefits	<u>1,541,570</u>	<u>14,384,118</u>
Depreciation	<u>1,074,918</u>	<u>9,755,510</u>
Chemicals	99,651	888,627
Materials & Supplies	95,337	904,738
Training	1,613	73,287
Building Rental	13,655	122,896
Equipment Rental	27,027	265,898
Transportation Expense	49,055	535,472
Telephone and Communication	19,064	135,959
Liability Claims	528	63,060
Insurance/prop/Gen Liab/Auto	104,733	942,597
Advertising	15,197	52,554
Regulatory	9,934	326,332
Miscellaneous	29,387	314,964
Total Administrative and Services	<u>465,181</u>	<u>4,626,384</u>
Contractual-Audit, Meter Reading & Computer Maint.	22,721	175,574
Contractual-Legal	0	9,272
Contractual-Lab	18,389	89,742
Contractual-Other	169,810	861,357
PMC-Management Fee	95,519	851,868
Total Contractual Services	<u>306,439</u>	<u>1,987,813</u>
Retiree Supp.Benefits & Medical Insurance	171,185	1,557,431
Contribution to the Government of Guam	26,675	240,075
Total Retiree Benefits	<u>197,860</u>	<u>1,797,506</u>
Total operating and maintenance expenses	5,678,914	50,161,622
Operating income (loss)	<u>1,252,963</u>	<u>5,124,104</u>
Nonoperating revenues (expenses):		
Interest Income Other	705	9,244
Interest Income SDC	947	11,613
Interest Income Series 2005 Bond	182	1,735
Interest Income -Series 2010 Bond	503	5,266
Amort. Of Debt Disc.& Exp.	(13,313)	(119,817)
AFUDC	361,046	3,289,191
Interest Expense- Series 2005 Bond	(443,691)	(3,993,220)
Interest Expense- Series 2010 Bond	(543,033)	(4,887,300)
Interest Expense \$30M ST	(171,763)	(1,344,134)
Interest Expense Others	2,514	(10,054)
Total non- operating revenues (expenses), net	<u>(805,903)</u>	<u>(7,037,476)</u>
Net income (loss) before capital contributions	<u>447,059</u>	<u>(1,913,372)</u>
Capital Contributions:		
Grants from US & Local Government	184,952	923,315
Other Contributions	275,549	888,665
Total Capital Contributions	<u>460,501</u>	<u>1,811,980</u>
Change in Net Assets	<u>\$ 907,560</u>	<u>\$ (101,392)</u>

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the ten months ended July 31, 2013

	July 31, 2013	YTD July 31, 2013
Operating revenues:		
Water	\$ 3,705,188	\$ 37,217,927
Wastewater	2,468,822	21,467,618
System Development Charge	238,340	1,209,860
Other Revenue	42,669	387,443
Total Revenue	<u>6,455,019</u>	<u>60,282,848</u>
Legislative Surcharge	150,990	1,879,847
Total Surcharge	<u>150,990</u>	<u>1,879,847</u>
Total Operating Revenue	6,606,009	62,162,695
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(301,068)</u>
Net Operating Revenues	<u>6,575,902</u>	<u>61,861,627</u>
Operating and maintenance expenses:		
Water Purchases	414,406	3,894,614
Power Purchases	1,018,568	14,314,146
Sludge Removal	89,135	923,641
Total Utility Costs	<u>1,522,109</u>	<u>19,132,401</u>
Salaries and Wages	1,595,314	12,707,663
Pension and Benefits	524,150	4,402,140
Capitalized Labor and Benefits	<u>(149,413)</u>	<u>(755,634)</u>
Total Salaries and Benefits	<u>1,970,051</u>	<u>16,354,169</u>
Depreciation	<u>1,074,918</u>	<u>10,830,428</u>
Chemicals	195,530	1,084,157
Materials & Supplies	84,647	989,384
Training	3,403	76,690
Building Rental	13,655	136,551
Equipment Rental	53,720	319,618
Transportation Expense	37,271	572,742
Telephone and Communication	15,867	151,826
Liability Claims	10,726	73,785
Insurance/prop/Gen Liab/Auto	107,867	1,050,464
Advertising	16,025	68,579
Regulatory	41,627	367,959
Miscellaneous	23,046	338,011
Total Administrative and Services	<u>603,384</u>	<u>5,229,766</u>
Contractual-Audit, Meter Reading & Computer Maint.	25,850	201,424
Contractual-Legal	5,820	15,092
Contractual-Lab	2,488	92,230
Contractual-Other	110,296	971,653
PMC-Management Fee	95,519	947,387
Total Contractual Services	<u>239,973</u>	<u>2,227,786</u>
Retiree Supp. Benefits & Medical Insurance	171,185	1,728,616
Contribution to the Government of Guam	26,675	266,750
Total Retiree Benefits	<u>197,860</u>	<u>1,995,366</u>
Total operating and maintenance expenses	5,608,295	55,769,916
Operating income (loss)	<u>967,607</u>	<u>6,091,711</u>
Nonoperating revenues (expenses):		
Interest Income Other	682	9,926
Interest Income SDC	1,429	13,043
Interest Income Series 2005 Bond	172	1,906
Interest Income -Series 2010 Bond	477	5,742
Amort. Of Debt Disc.& Exp.	<u>(13,313)</u>	<u>(133,130)</u>
AFUDC	358,295	3,647,487
Interest Expense- Series 2005 Bond	<u>(433,774)</u>	<u>(4,426,995)</u>
Interest Expense- Series 2010 Bond	<u>(543,033)</u>	<u>(5,430,333)</u>
Interest Expense \$30M ST	<u>(172,200)</u>	<u>(1,516,334)</u>
Interest Expense Others	-	<u>(10,054)</u>
Total non- operating revenues (expenses), net	<u>(801,266)</u>	<u>(7,838,742)</u>
Net income (loss) before capital contributions	<u>166,341</u>	<u>(1,747,031)</u>
Capital Contributions:		
Grants from US & Local Government	33,358	956,673
Other Contributions	-	888,665
Total Capital Contributions	<u>33,358</u>	<u>1,845,338</u>
Change in Net Assets	<u>\$ 199,699</u>	<u>\$ 98,307</u>

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For the eleven months ended August 31, 2013

	August 31, 2013	YTD August 31, 2013
Operating revenues:		
Water	\$ 3,954,485	\$ 41,172,412
Wastewater	2,441,205	23,908,824
System Development Charge	89,808	1,299,668
Other Revenue	29,008	416,450
Total Revenue	<u>6,514,506</u>	<u>66,797,354</u>
Legislative Surcharge	153,613	2,033,461
Total Surcharge	<u>153,613</u>	<u>2,033,461</u>
Total Operating Revenue	6,668,119	68,830,815
Bad Debts, net of recoveries	<u>(30,107)</u>	<u>(331,174)</u>
Net Operating Revenues	<u>6,638,012</u>	<u>68,499,641</u>
Operating and maintenance expenses:		
Water Purchases	326,921	4,221,534
Power Purchases	1,542,165	15,856,311
Sludge Removal	86,520	1,010,161
Total Utility Costs	<u>1,955,605</u>	<u>21,088,006</u>
Salaries and Wages	1,392,743	14,100,407
Pension and Benefits	483,867	4,886,007
Capitalized Labor and Benefits	<u>(92,501)</u>	<u>(848,135)</u>
Total Salaries and Benefits	<u>1,784,109</u>	<u>18,138,279</u>
Depreciation	<u>1,074,918</u>	<u>11,905,347</u>
Chemicals	72,563	1,156,720
Materials & Supplies	97,576	1,086,960
Training	8,177	84,867
Building Rental	13,655	150,206
Equipment Rental	45,781	365,399
Transportation Expense	56,245	628,987
Telephone and Communication	11,321	163,147
Liability Claims	4,952	78,737
Insurance/prop/Gen Liab/Auto	104,733	1,155,197
Advertising	5,969	74,548
Regulatory	20,897	388,856
Miscellaneous	86,873	424,866
Total Administrative and Services	<u>528,742</u>	<u>5,758,510</u>
Contractual-Audit, Meter Reading & Computer Maint.	21,470	222,893
Contractual-Legal	0	15,092
Contractual-Lab	2,632	94,862
Contractual-Other	94,389	1,066,041
PMC-Management Fee	95,519	1,042,906
Total Contractual Services	<u>214,010</u>	<u>2,441,794</u>
Retiree Supp. Benefits & Medical Insurance	184,817	1,913,433
Contribution to the Government of Guam	26,675	293,425
Total Retiree Benefits	<u>211,492</u>	<u>2,206,858</u>
Total operating and maintenance expenses	5,768,876	61,538,794
Operating income (loss)	<u>869,136</u>	<u>6,960,847</u>
Nonoperating revenues (expenses):		
Interest Income Other	681	10,607
Interest Income SDC	1,122	14,164
Interest Income Series 2005 Bond	218	2,125
Interest Income -Series 2010 Bond	485	6,227
Amort. Of Debt Disc. & Exp.	<u>(13,313)</u>	<u>(146,442)</u>
AFUDC	358,295	4,005,782
Interest Expense- Series 2005 Bond	<u>(433,774)</u>	<u>(4,880,769)</u>
Interest Expense- Series 2010 Bond	<u>(543,033)</u>	<u>(5,973,367)</u>
Interest Expense \$30M ST	<u>(185,643)</u>	<u>(1,701,977)</u>
Interest Expense Others	-	(10,055)
Total non- operating revenues (expenses), net	<u>(814,962)</u>	<u>(8,653,705)</u>
Net income (loss) before capital contributions	<u>54,173</u>	<u>(1,692,858)</u>
Capital Contributions:		
Grants from US & Local Government	35,213	991,886
Other Contributions	798,835	1,687,500
Total Capital Contributions	<u>834,048</u>	<u>2,679,386</u>
Change in Net Assets	<u>\$ 888,221</u>	<u>\$ 986,528</u>